

MANUFACTURING DIGESTMERGER OF JACOBS AND REPUBLIC COMPLETED:

The merger of the Jacobs Aircraft Engine Co. into Republic Industries, Inc., of New York, was announced officially following the filing of articles of merger in Harrisburg Pa. The Pottstown aircraft engine plant would be known as the Jacobs Aircraft Engine Co., a Division of Republic Industries, Inc.

No change of personnel or operating management is contemplated, H. B. Knerr having been elected a vice president and assistant treasurer of Republic Industries and designated as general manager of the Jacobs Division. Similarly A. R. Jacobs has been elected a vice president and is continuing as director of engineering for the Jacobs Division.

Terms of the merger call for an exchange of three shares of Jacobs stock for one share of the \$25 par 5% cumulative preferred stock of Republic Industries. The \$25 par preferred will be convertible into the common stock of Republic up to Dec. 31, 1949, in the ratio of three shares of common for each share of preferred, the announcement said. This rate of conversion may be adjusted to protect against dilution in case Republic should issue additional shares of common. The \$25 par preferred is redeemable at any time at \$26 a share plus accrued and unpaid dividends. Prior to the merger, the Republic Industries, Inc. owned approximately 85 percent of the Jacobs stock.

CONTINENTAL MOTORS REPORTS \$2,653,000 SIX-MONTHS NET:

Continental Motors Corp., Muskegon, Mich., and wholly-owned subsidiaries, reports net profits, for the six months period ending April 30, of \$2,653,148, after all charges including depreciation, Federal income taxes, excess profits taxes, and after allowing for proper reserves and charge-offs. Shipments for the period reflect the current increase of certain industrial and agricultural engine and parts requirements. The annual meeting of stockholders will be held July 18.

Due to contract cancellations amounting to approximately \$66,000,000, Continental Aviation and Engineering Corp., of Muskegon, — a subsidiary of Continental Motors Corp. — will virtually shut down this week. CAE employed about 3,500 workers.

The latest cutback covered a \$10,000,000 contract for production of Pratt & Whitney engines, Model R-985 and parts. Production on this model had not yet been started. On May 11, the War department cancelled \$56,000,000 worth of contracts involving aircraft engines.

ROHR-DETROLA MERGER IS ASSURED:

More than the required 80%, or 348,000 shares, of Rohr Aircraft Corp. common stock have been deposited in exchange for common of International Detrola Corp. to effect acquisition of Rohr as a Detrola subsidiary, President C. Russell Feldmann of Detrola announced.

The combination of the two companies was projected March 26 when Feldmann and Fred H. Rohr, president of the California aircraft concern, announced agreement on a proposal for an integrated program of postwar manufacturing in home and automobile radio receiver automotive parts and sub-assemblies, aircraft parts, and other products as yet undiscovered. Total sales of the two companies in 1944 exceeded \$106,500,000.00

PATHFINDER LATEST P-38 MODIFICATION:

A new modification of the P-38 Lightning known as the Pathfinder has been announced by Lockheed Aircraft Corp. It is designed to serve as a lead plane to pin point targets through fog, darkness and bad weather. While the details of the equipment carried cannot be released for security reasons, it is probably a radar adaptation.
(PERSONNEL)

Curtiss-Wright Corp. has retained Jack Anderson, formerly with Douglas Aircraft, as public relations representative on the West Coast, according to Jess W. Sweetser, C-W director of public relations. Anderson will have offices in Los Angeles and will represent the corporation and all subsidiaries, beginning in mid-July.

Lear, Inc., Piqua, O., has appointed H. T. Sargent as chief of the aircraft radio customers service for the company. He will have offices in Grand Rapids, Mich., and will cover both the sales and field service departments. He formerly was owner and manager of the Air Radio and Instrument Co. at Chicago Municipal Airport.

Fisher Body Division, General Motors Corp., announces appointment of L. T. Dalecke, assistant director of Fisher Body's Aircraft Section and former resident manager of its Cleveland bomber plant, as general factory manager of Fisher Body assembly plants. H. D. Burnside, general factory manager of Fisher Body's B-25 and B-17 bomber programs, succeeds Dalecke.